

SK Snavely King Majoros O'Connor & Lee, Inc.
Economic and Management Consultants

January 20th, 2005



By Hand Delivery

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street NW
Room 700
Washington DC 20423

215633

RE: Ex Parte No. 558 (Sub 9), Railroad Cost of Capital – 2005

Dear Secretary Williams,

Snavely King Majoros O'Connor & Lee, Inc. ("Snavely King") intends to participate in the above-captioned proceeding.

Snavely King wishes to reserve the right to file a statement on April 28, 2006 and wishes to receive copies of any submission made by other parties to the Board as well as any releases from the Board.

Service of any comments filed by other parties should be sent directly to Snavely King addressed as follows:

Charles W. King
Kim Hillenbrand
Snavely King Majoros O'Connor & Lee, Inc.
1220 L Street NW
Suite 410
Washington DC 20005

ENTERED
Office of Proceedings

JAN 24 2006

Part of
Public Record

Respectfully submitted,

A handwritten signature in black ink, appearing to be "Kim Hillenbrand".

Kim Hillenbrand
Charles W. King

CERTIFICATE OF SERVICE

I herby certify that on the 20th day of January, 2006, I served a copy of the foregoing Snavely King Majoros O'Connor & Lee, Inc. Notice of Intent to Participate by first class mail, postage prepaid, upon:

Robert D Rosenberg
Slover & Loftus
1224 Seventeenth St Nw
Washington, DC 20036-3003

J. Michael Hemmer
Louise A Rinn,
Union Pacific Railroad Company
1400 Douglas Street, Stop 1580
Omaha, NE 68179

Louis P Warchot
Association Of American Railroad
50 F Street, Nw, Suite 12041
Washington, DC 20001